SHRESHTA INFRA PROJECTS PRIVATE LIMITED
CIN: U45200KA2011PTC060517
No. 2/4, Langford Garden, Richmond Town Bengaluru Bangalore KA 560025 IN
PH:08041343400 EMAIL: control@adarshdevelopers.com
Website: www.shreshtainfraprojects.com

Date: May 21, 2026

To,
The Holders of rated, listed, unsecured,
redeemable non-convertible debentures
with ISIN INE0CKK08019
("Debenture Holders")

Copied to-
Vistra ITCL (India) Limited
The IL&FS Financial Centre,
Plot C- 22, G Block, 7*th* Floor
Bandra Kurla Complex, Bandra (East),
Mumbai 400051

Dear Sir/Ma'am,

Sub: Notice seeking for approval of Voluntary delisting of rated, listed, unsecured, redeemable non-convertible debentures of Shreshta Infra Projects Private Limited

Ref: INE0CKK08019

1. We wish to inform you that the Board of Directors of Shreshta Infra Projects Private Limited ("**Company**"), at its meeting held on February 17, 2026, approved the proposal for voluntary delisting of rated, listed, unsecured, redeemable non-convertible debentures ("NCDs") of the Company from BSE Limited. A copy of the board resolution is provided as **Annexure 1**.

2. Further, the Debenture Trustee has provided a No-Objective certificate ("NOC") dated February 19, 2026, approving the voluntary delisting of NCDs. A copy of the NOC is provided as **Annexure 2**.

3. Subsequently, the Company has received in-principle approval from BSE Limited vide letter dated May 19, 2026. A copy of the in-principal approval is provided as **Annexure 3**.

4. The details of the NCDs proposed to be delisted is provided below:

ISIN	**Number of NCDs**	**Face Value (Outstanding) INR**	**Total Outstanding NCDs in INR**
INE0CKK08019	35,000	19,428.57	67,99,99,950

5. The entire 35,000 NCDs are held by you.

6. The brief rationale for delisting is provided below:

a) The NCDs of the Company are currently listed on the BSE Limited, however, the entire holding is with the promoters and no NCDs are held by external investors. Further, the rationale for listing was to provide liquidity and marketability to external investors at the time of issuance of such NCDs; however, the same is no longer relevant, since the promoters have consolidated the entire holding of the NCDs.

b) The Company continues to incur annual listing fees, compliance costs, and administrative expenses, despite the absence of any trading or liquidity in the NCDs. Delisting would allow the Company to reduce unnecessary regulatory and financial burden, thereby conserving resources that can be better utilized for business operations.

7. The proposed delisting is being undertaken in compliance with Regulation 64C of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"). A copy of the disclosure is provided as **Annexure 4**.

In light of the above, we request you to kindly consider and grant your consent and approval as the Debenture holder for facilitating the voluntary delisting process, in accordance with the applicable laws and regulations.

We assure compliance with all procedural requirements and necessary disclosures as prescribed under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other relevant guidelines.

Kindly acknowledge receipt of this letter and furnish your approval at the earliest to enable timely commencement of the delisting procedure. The format of the approval form is provided along with this letter as **Annexure 5**.

Thanking You,

For Shreshta Infra Projects Private Limited

NISCHAY JAYESHANKAR

Digitally signed by NISCHAY JAYESHANKAR
Date: 2026.05.21 14:50:34 +05'30'

Nischay Jayeshankar
Director
DIN: 03582487

Enclosed

1. Board resolution
2. Debenture Trustee NOC
3. In-principal approval letter
4. Disclosure as per Regulation 64C of the SEBI LODR Regulations
5. Approval Form