

**SHRESHTA INFRA PROJECTS PRIVATE LIMITED**  
**CIN: U45200KA2011PTC060517**  
**No. 2/4, Langford Garden, Richmond Town Bengaluru Bangalore KA 560025 IN**  
**PH:08041343400 EMAIL: control@adarshdevelopers.com**  
**Website: www.shreshtainfraprojects.com**

May 30, 2025

To,  
BSE Limited  
Listing Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort Mumbai - 400001

**Debt Scrip Code: 975332**  
**ISIN: INE0CKK08019**

**Sub: Outcome of the Board Meeting**

This is to inform that the Board of Directors of Shreshta Infra Projects Private Limited at their meeting held today i.e., 30<sup>th</sup> May 2025, considered and approved the following matters:

Unaudited Financial Results for the quarter ended 31<sup>st</sup> December, 2024

The Board of Directors approved the Unaudited Financial Results for the quarter ended 31<sup>st</sup> December, 2024. In this connection, please find attached herewith, the Unaudited Financial Results with an unmodified opinion and limited review period on the financial results issued by Vasanth & Co., Chartered Accountants, Statutory Auditors, for the quarter and nine months ended 31<sup>st</sup> December 2024.

The Board Meeting commenced at 06.00 P.M. and concluded at 06:45 P.M.

Further, the Company vide letter dated February 05, 2025 and February 14, 2025 informed your good office in relation to the reason for delay in filing Unaudited Financial Results for the quarter ended 31<sup>st</sup> December, 2024 as enclosed herewith.

Kindly consider the same into your records and oblige

Thanking You  
Regards

**For Shreshta Infra Projects Private Limited**

**Nischay Jayeshankar**  
**Director**  
**DIN: 03582487**



# Vasanth & Co.,

## Chartered Accountants

*Partners:*

J. Vasanth Kumar, B.Com., F.C.A., L.L.B.,

N. Amarnath, B.Com., F.C.A.,

D.R. Vijanth Kumar, B.Com., F.C.A., Reg. Valuer (SFA)

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND NINE MONTHS UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 52 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED**

**Review Report to  
The Board of Directors of  
M/s. Shreshta Infra Projects Private Limited**

We have reviewed the accompanying statement of unaudited financial results of Shreshta Infra Projects Private Limited for the Quarter and Nine Months ended 31<sup>st</sup> December 2024.

1. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Emphasis of Matter:**

4. We draw attention to the fact that the Books of Account of the Company are maintained in an ERP software system which had crashed during the period under review. Subsequently, the data has been restored from system backups and our review has been conducted based on the information made available from the restored data and subsequent updates made thereon. Our conclusion is not modified in respect of this matter

For Vasanth & Co.,  
Chartered Accountants

Firm Reg.No.008204S

VIJANTH KUMAR Digitally signed by  
VIJANTH KUMAR DEVATHI  
REDDAPPA  
DEVATHI  
REDDAPPA Date: 2025.05.30 18:26:48  
+05'30'

D.R.Vijanth Kumar

Partner

Membership No. 224782

ICAI UDIN: 25224782BBIQED5920

Place: Bangalore

Date: 30-May-2025

SHRESHTA INFRA PROJECTS PRIVATE LIMITED							
Corporate Identity Number (CIN) U45200KA2011PTC060517							
Regd.Office:No.2/4, LANGFORD GARDEN ROAD, RICHMOD TOWN, BANGALORE - 560 025							
Statement Of Unaudited Financial Results For The Quarter Ended 31st December 2024							
(All amounts in INR lakhs unless otherwise stated)							
1.Statement of financial results							
Sr. No	Particulars	Quarter Ended			Year to date		Year Ended
		31 December 2024	30 September 2024	31 December 2023	31 December 2024	31 December 2023	31 March 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	INCOME						
	(a) Revenue from Operations	23,307.00	15,137.72	NA	44,663.50	NA	9,772.96
	(b) Other Income	7.23	1.33	NA	10.78	NA	347.82
	Total Income	23,314.24	15,139.04		44,674.28	-	10,120.77
2	EXPENSES						
	a)Operative Expenses	7,208.87	4,039.63	NA	12,665.58	NA	29,694.01
	b)Administrative Expenses	212.73	575.03	NA	974.68	NA	1,623.08
	c)Selling & Distribution Expenses	-	-	NA	-	-	-
	d)Financial Expenses	879.66	1,593.92	NA	5,141.41	NA	5,438.31
	e)Pre Operative Expenses W/o	-	-	NA	-	-	-
	f)Depreciation and Amortization Expense	24.06	23.95	NA	71.66	NA	115.70
	Total Expenses	8,325.32	6,232.53		18,853.34	-	36,871.09
	Less: Transferred to WIP	-	-				(28,741.53)
3	Profit Before Tax (1-2)	14,988.92	8,906.51		25,820.94	-	1,991.21
4	Tax Expense:						
	(i) Current tax charges/(credit)	3,897.12	2,315.69		6,713.44		672.70
	(ii) Deferred tax charges/(credit)	-	-				(13.90)
	(iii) Previous year tax	(598.80)	465.76		(133.03)	-	-
5	Net Profit/(loss) for the Period (3-4)	11,690.60	6,590.82		19,240.53	-	1,332.41
	Other Comprehensive Income						
6	i) Item that will not be reclassified to Profit or Loss	-	-			-	-
	ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-			-	-
	Total	-	-			-	-
7	Total Comprehensive Income for the Period (Comprising Net Profit for the period and other Comprehensive Income (5+6))	11,690.60	6,590.82		19,240.53	-	1,332.41
8	Earnings per share (EPS)- (In Rs.) ( not annualised,face value Rs.10)						
	Basic	29,226.50	15,312.65	-	48,101.33	-	3,331.04
	Diluted	29,226.50	15,312.65	-	48,101.33	-	3,331.04
9	Paid-Up Equity Share Capital (Face Value Per Shares - Rs.10)	4.00	4.00	-	4.00	-	4.00
10	Paid up debt capital	20,817.71	25,674.21	-	25,039.10	-	57,189.90
11	Other Equity	20,328.97	8,638.37	-	20,328.97	-	1,088.44
12	Netwoth	20,332.97	8,642.37	-	20,332.97	-	1,092.44
13	Capital Redemption reserve (CRR)	-	-	-	-	-	-
14	Debenture redemption reserve (DRR)	-	-	-	-	-	-
15	Ratios (refer Note 7 below)						
	a) Debt equity ratio	0.98	2.79		0.98	-	47.43
	b) Debt service coverage ratio (DSCR)	14.54	6.32		5.04	-	1.27
	c) Interest service coverage ratio (ISCR)	14.51	6.30		5.03	-	1.25
	d) Capital Redemption Reserve / Debenture Redemption Reserve	-	-		-	-	-
	e) Current ratio	1.22	1.12		1.22	-	1.53
	f) long term debt to working capital	1.00	1.95		1.00	-	0.98
	g) Bad debts to account receivable ratio	-	-		-	-	-
	h) Current liability ratio	1.22	1.12		1.22	-	1.53
	i) Total debts to total assets	0.15	0.18		0.15	-	0.34
	j) Debtors turnover	-	-		-	-	-
	k) Inventory turnover	0.13	0.07		0.24	-	0.02
	l) Operating margin %	53.86	51.74		53.76	-	66.30
	m) Net Profit margin %	50.14	43.54		43.07	-	13.17
Notes							
1.Shreshta Infra Projects Private Limited ("the Company") has prepared unaudited financial results (the 'Statement') for the Nine Month ended December 31, 2024 in accordance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations, 2015' as amended) and the Accounting Standards specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and the relevant provisions of the Companies Act, 2013, as applicable.							
2. Disclosure in compliance with Regulation 52(4) of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 for the Nine months ended December 31, 2024 is attached as Annexure-A							
3. The above financial results of the Company are reviewed and approved by the Board of Directors of the Company at their meeting held on December 30, 2024.							
4. The results for the quarter ended March 31, 2024 represents the balancing figures between audited figures in respect of full financial year ended March 31, 2024.							
5. During the financial period of Dec 2023, company does not have any listed debentures. Accordingly, publishing of financials results for these respective quarters is not applicable.							

### **Annexure I- Format of Security Cover - Part A**

To,  
Stock Exchange (s)  
Based on examination of books of accounts and other relevant records/documents, we hereby certify that:

**SHRESHTA INFRA PROJECTS PRIVATE LIMITED - ASSET COVER CERTIFICATE AS ON 31.12.2024**

a) The listed entity has vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following listed debt securities:

ISIN	Private Issue	Placement/ Public	Secured/ Unsecured	Sanctioned Amount
INE0CKK07045*	Private Placement - Debt listed	Yes No	Secured	3,50,00,00,000

*The Company had obtained the new ISIN-INE0CKK08019 on January 8, 2025. The final approval for listing of the NCDs under the new ISIN post restructuring was subsequently granted by BSE on January 30, 2025.*

[illegible]

Bank Balances other than Cash and Cash Equivalents														
Others														
Total					2,44,99,55,973							26,40,26,61,187		26,40,26,61,187
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Debt securities to which this certificate pertains	Secured Listed Debentures				68,00,00,000							68,00,00,000		68,00,00,000
Other debt sharing pari-passu charge with above debt	Secured, unlisted redeemable Non-Convertible Debentures	not to be filled												
Other Debt														
Subordinat ed debt														
Borrowings														
Bank														
Debt Securities														
Others														
Trade payables														
Lease Liabilities														
Provisions														
Others														
Total					68,00,00,000							68,00,00,000		68,00,00,000
Cover on Book Value					360%									
Cover on Market Value <sup>ix</sup>					388.3%									
		Exclusiv e Security Cover			Pari-Passu Security Cover Ratio									

c) Compliance of all the covenants/terms of the issue in respect of listed debt securities of the listed entity

We have examined the compliances made by the listed entity in respect of the all the covenants/terms of the issue of the listed debt securities (NCD's) and certify that the company has complied with all the covenants/terms of the issue by the listed entity

for Vasanth & Co.,  
Chartered Accountants  
Firm Registration No.008204S  
VIJANTH KUMAR  
DEVATHI  
REDDAPPA  
D.R.Vijanth Kumar  
Membership No.224782  
Partner  
ICAI UDIN: 25224782BBIQEE7984

Place: Bangalore  
Date: 30-May-2025