

SHRESHTA INFRA PROJECTS PRIVATE LIMITED
CIN: U45200KA2011PTC060517
No. 2/4, Langford Garden, Richmond Town Bengaluru Bangalore KA 560025 IN
PH:08041343400 EMAIL: control@adarshdevelopers.com
Website: www.shreshtainfraprojects.com

December 17, 2024

To,
BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort Mumbai - 400001

Debt Scrip Code: 975332
ISIN: INE0CKK07045

Sub: Disclosure of event under Regulation 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (“Listing Regulations”)

Dear Sir/Madam,

Pursuant to Regulation 51 read with Schedule III of the Listing Regulations, we wish to inform that the Board of Directors of the Company (**“the Board”**) at its meeting held today i.e. December 17, 2024 has considered and approved the composite scheme of arrangement of Adarsh Ecstasy Projects Private Limited (**“Transferor Company 1”**), Adarsh Haven Private Limited (**“Transferor Company 2”**), Adarsh Realty And Hotels Private Limited (**“Transferor Company 3”**), Akarsha Prime Project Private Limited (**“Transferor Company 4”**), Akarshak Realty Private Limited (**“Transferor Company 5”**), Shivakar Developers Private Limited (**“Transferor Company 6”**), Shivakar Infra Private Limited (**“Transferor Company 7”**), Shreshta Apartments Private Limited (**“Transferor Company 8”**), Vismaya Builders And Developers Private Limited (**“Transferor Company 9”**), Vismaya Superprojects Private Limited (**“Transferor Company 10”**), Bangalore Best Realty Private Limited (**“Transferor Company 11”**), Adarsh Nest Private Limited (**“Transferor Company 12”**), Akarsha Realty Private Limited (**“Transferor Company 13” or “Demerged Company 5”**), Adarsh Nivaas Private Limited (**“Transferee Company 1” or “Demerged Company 1”**), Akarsh Residence Private Limited (**“Demerged Company 2”**), Shreshta Infra Projects Private Limited (**“SIPPL” or “Demerged Company 3”**), Alekhya Property Developments Private Limited (**“Transferee Company 2” or “Resulting Company 1”**), Varin Infra Projects Private Limited (**“Transferee Company 3” or “Demerged Company 4”**), Palm Meadows Club Private Limited (**“Resulting Company 2”**) and Kalpak Superprojects Private Limited (**“Resulting Company 3”**) and their respective shareholders / creditors under section 230 to 232 of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013 (**“Act”**) on the terms and conditions as stated therein (**“Scheme”**).

The Scheme among others involves the demerger of Demerged Undertaking 3 (as defined in the Scheme) from the Company with and into Resulting Company 1.

The Scheme is inter alia subject to the sanction of National Company Law Tribunal (NCLT), Bangalore bench, and receipt of necessary approvals from Stock Exchanges and Securities and Exchange Board of India, shareholders / creditors as may be directed by the NCLT and such other regulatory / statutory authorities, as may be required.

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The Scheme as approved by the Board would be available on the website of the Company at <https://www.shreshtainfraprojects.com/> after submission of the same with the stock exchanges.

We request you to take the above intimation on record.

Thanking You
Regards

For Shreshta Infra Projects Private Limited

Nischay Jayeshankar
Director
DIN: 03582487